

**MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE
TWENTYNINE PALMS WATER DISTRICT FINANCING CORPORATION**

AUGUST 27, 2014

Call to Order and Roll Call

The meeting was called to order by President Bo Bourikas at 6:00 p.m. at 72401 Hatch Road, Twentynine Palms, California. Those responding to roll call were Directors Bo Bourikas, Chancey Chambers, Suzi Horn, Sam Moore, and Roger Shinaver. Also present were General Manager Tamara Alaniz, Operations Manager Ray Kolisz, Financial Consultant Cindy Byerrum, and District Secretary Cindy Fowlkes.

Public Comments

None

A. Approval of Minutes

Director Moore moved the minutes be approved as submitted, seconded by Director Chambers and unanimously approved by the Board.

B. Election of Officers

Nominations were opened at 6:01 p.m.

1. President

Director Moore nominated Director Chambers, seconded by Director Shinaver and approved by the following vote:

Ayes: Directors Bourikas, Chambers, Horn, Moore, and Shinaver

Noes: None

Abstain: None

Absent: None

2. Vice President

Director Shinaver nominated Director Horn, seconded by Director Chambers and approved by the following vote:

Ayes: Directors Bourikas, Chambers, Horn, Moore, and Shinaver

Noes: None

Abstain: None

Absent: None

3. Chief Financial Officer

Director Chambers nominated Tamara Alaniz, seconded by Director Shinaver and approved by the following vote:

Ayes: Directors Bourikas, Chambers, Horn, Moore, and Shinaver.

Noes: None

Abstain: None

Absent: None

Nominations were closed at 6:02 p.m.

C. Statement of Investments and Activities

Ms. Byerrum informed the Board that there have been no investments or activities for fiscal year 2013-2014.

D. Discuss Future Projects and Related Debt Requirements

Ms. Alaniz reminded the Board that financing of the pending Treatment Plant expansion project will be linked to Financing Corporation business.

E. Adjournment

Director Shinaver moved to adjourn the meeting at 6:04 p.m., seconded by Director Horn and unanimously approved by the Board.



Chancey Chambers, President
Board of Directors

Attest:



Tamara Alaniz, Corporate Secretary
Twentynine Palms Water District
Financing Corporation

APPROVED AUG 26 2015